GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1581
ANSWERED ON:28.11.2002
ACTIVITIES OF GAIL IN FOREIGN COUNTRIES
KAILASH MEGHWAL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether GAIL is increasing its activities in foreign countries keeping in view of increasing competition in Hydrocarbon sector and also preparing for the takeover of Engineers India Limited and Haldia Petro-chemicals Limited; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Yes, Sir. In order to meet the growing demand of domestic gas, GAIL is pursuing business opportunities abroad and have taken 10% participating interest in an offshore block in Myanmar which is rated as prospective for gas discovery. Further GAIL is also pursuing CNG projects in Bangladesh, Iran and Indonesia.

GAIL has joined Larson and Toubro (L&T) to bid for Government`s equity in Engineers India Limited (EIL)GAIL`s participation in the equity of Haldia Petrochemicals Limited (HPL) is at the evaluation stage for equity participation and not take-over.